



Southern Nursing Research Society 2014 Annual Board/Committee Report

Name of Board Member or Committee: Finance Committee

Committee Chair: Charles Downs

Committee Members:

Marti Rice (UAB)

Joan Culley (USC)

Demetrius Porche (LHSU)

Annual Accomplishments:

1. Annual operating and conference budgets
2. Bids for external audit to be accepted
3. Rebalanced investments to align with financial policies of the Society
4. Under the guidance of our financial advisor, discuss adjustments in our investment margins and make recommendations to maximize our earning potential while mitigating risk.

Committee Goals for Coming Year:

1. Full financial audit to be completed
2. Recommend changes to Policy and Procedure manual to adjust our investment margins to maximize growth while mitigating risk.
3. Develop annual and conference budget
4. Monitor the financial status of the Society

Action needed, motion or policy to be approved by the Board:

Changes to financial investment margins as described in the investment policy described in the policy and procedure manual.